SYLLABUS PLAN: 2nd SEMESTER 2021-22

B.A. – I: Micro Economics

Topics	B.A. – I : MICTO ECONOMICS		
28.03.2022 – 02.04.2022 Perfect Competition: Definition Characteristics and assumptions. Price determination under perfect competition Equilibrium of the firm and industry in the short period Equilibrium of the firm and industry in the short period Equilibrium of the firm and industry in the short period Equilibrium of the firm and industry in the short period Monopoly: Definition Characteristics and assumptions Equilibrium of the monopoly firm in short period and long period Concept of supply-curve under monopoly Price discrimination Measure of monopoly power Monopolistic competition: Definition Characteristics and assumptions Short period and long period equilibrium of the firm Group-equilibrium 02.05.2022 - 07.05.2022 Product Differentiation Excess Capacity Og.05.2022 - 14.05.2022 Og.05.2022 - 14.05.2022 Og.05.2022 - 21.05.2022 Og.05.2022 - 21.05.2022 Og.05.2022 - 21.05.2022 Og.05.2022 - 28.05.2022 Og.05.2022 - 28.05.2022 Og.05.2022 - 28.05.2022 Og.05.2022 - 28.05.2022 Og.05.2022 - 04.06.2022 Og.05.2022 - 04.06.20	Week	Topics	
Price determination under perfect competition 4.04.04.2022 – 09.04.2022 5. Equilibrium of the firm and industry in the short period Equilibrium of the firm and industry in the short period Equilibrium of the firm and industry in the short period Equilibrium of the firm and industry in the short period equilibrium of the firm and industry in the short period and long period Equilibrium of the monopoly firm in short period and long period equilibrium of the monopoly power 6. Concept of supply-curve under monopoly 7. Price discrimination 8. Monopolistic competition: Definition Characteristics and assumptions 8. Short period and long period equilibrium of the firm 9. Group-equilibrium 102.05.2022 - 07.05.2022 109.05.2022 - 14.05.2022 109.05.2022 - 14.05.2022 109.05.2022 - 14.05.2022 109.05.2022 - 21.05.2022 109.05.2022 - 21.05.2022 109.05.2022 - 28.05.2022 109.05.2025 - 28.05.2022 109.05.2025 - 28.05.2022 109.05.2025 - 28.05.2022 109.05.2025 - 28.05.2022 109.05.2025 - 28.05.2025 109.05.2025 - 28.05.2025 109.05.2026 - 28.05.20	21.03.2022 – 26.03.2022	Perfect Competition: Definition Characteristics and assumptions.	
Equilibrium of the firm and industry in the short period Monopoly: Definition Characteristics and assumptions Equilibrium of the monopoly firm in short period and long period Concept of supply-curve under monopoly Price discrimination Measure of monopoly power Monopolistic competition: Definition Characteristics and assumptions Short period and long period equilibrium of the firm Group-equilibrium Product Differentiation Excess Capacity Oligopoly: Definitions, Characteristics and causes of emergence of oligopoly Cournot's model Bertrand's model Price leadership Collusive and non-collusive oligopoly. Market efficiency Reasons for Market failure O6.06.2022 – 04.06.2022 Market efficiency Reasons for Market failure Public goods and Externalities Transaction costs Asymmetric Information Public policy towards Monopoly and Competition Backward Bending Supply Curve of Labour Ricardian and Modern Theory of Rent Quasi-rent Nature and Definition of Profit Theories of interest Nature and Definition of Profit Theories of profit	28.03.2022 – 02.04.2022	· · · · · · · · · · · · · · · · · · ·	
Equilibrium of the monopoly firm in short period and long period Concept of supply-curve under monopoly Price discrimination Measure of monopoly power Monopolistic competition: Definition Characteristics and assumptions Short period and long period equilibrium of the firm Group-equilibrium Product Differentiation Excess Capacity Oligopoly: Definitions, Characteristics and causes of emergence of oligopoly Cournot's model Bertrand's model Bertrand's model Price rigidity (kinked demand curve) Price leadership Collusive and non-collusive oligopoly. Market efficiency Reasons for Market failure 30.05.2022 – 04.06.2022 Oligopoly: Definitions, Characteristics and causes of emergence of oligopoly Cournot's model Bertrand's model Bertrand's model Price rigidity (kinked demand curve) Price leadership Reasons for Market failure 30.05.2022 – 04.06.2022 Market efficiency Reasons for Market failure 30.05.2022 – 04.06.2022 Market efficiency Reasons for Market failure 4 Public goods and Externalities Transaction costs Asymmetric Information Public policy towards Monopoly and Competition Marginal Productivity Theory of Distribution Backward Bending Supply Curve of Labour Ricardian and Modern Theory of Rent Quasi-rent Net and gross interest Theories of interest Nature and Definition of Profit Theories of profit	04.04.2022 - 09.04.2022	į į	
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Short period and long period equilibrium of the firm Group-equilibrium 02.05.2022 - 07.05.2022 Product Differentiation Excess Capacity Oligopoly: Definitions, Characteristics and causes of emergence of oligopoly Cournot's model Bertrand's model Price rigidity (kinked demand curve) Price leadership 23.05.2022 - 28.05.2022 Collusive and non-collusive oligopoly. Market efficiency Reasons for Market failure 30.05.2022 - 04.06.2022 New John Course of the firm Excess Capacity Oligopoly: Definitions, Characteristics and causes of emergence of oligopoly Cournot's model Price rigidity (kinked demand curve) Price leadership Price leadership Public goods and Externalities Transaction costs 30.05.2022 - 04.06.2022 Asymmetric Information Public policy towards Monopoly and Competition Marginal Productivity Theory of Distribution Backward Bending Supply Curve of Labour Ricardian and Modern Theory of Rent Quasi-rent 13.06.2022 - 18.06.2022 Net and gross interest Theories of interest Nature and Definition of Profit Theories of profit	18.04.2022 - 23.04.2022	Price discrimination	
Excess Capacity Oligopoly: Definitions, Characteristics and causes of emergence of oligopoly Cournot's model Bertrand's model Price rigidity (kinked demand curve) Price leadership Collusive and non-collusive oligopoly. Collusive and non-collusive oligopoly. Market efficiency Reasons for Market failure Public goods and Externalities Transaction costs Asymmetric Information Public policy towards Monopoly and Competition Marginal Productivity Theory of Distribution Backward Bending Supply Curve of Labour Ricardian and Modern Theory of Rent Quasi-rent Net and gross interest Theories of interest Nature and Definitions, Characteristics and causes of emergence of oligopoly Cournot's model Bertrand's model Price rigidity (kinked demand curve) Price leadership Collusive and non-collusive oligopoly. Market efficiency Reasons for Market failure Public goods and Externalities Transaction costs Asymmetric Information Public policy towards Monopoly and Competition Ricardian and Modern Theory of Labour Ricardian and Modern Theory of Rent Quasi-rent Net and gross interest Theories of interest Nature and Definition of Profit Theories of profit	25.04.2022 - 30.04.2022	Short period and long period equilibrium of the firm	
Cournot's model	02.05.2022 - 07.05.2022		
Price leadership 23.05.2022 – 28.05.2022 Ocillusive and non-collusive oligopoly. Market efficiency Reasons for Market failure 30.05.2022 – 04.06.2022 Public goods and Externalities Transaction costs Asymmetric Information Public policy towards Monopoly and Competition Ocidentic policy towards Monopoly and Competition Marginal Productivity Theory of Distribution Backward Bending Supply Curve of Labour Ricardian and Modern Theory of Rent Quasi-rent Net and gross interest Theories of interest Nature and Definition of Profit Theories of profit	09.05.2022 –14.05.2022	Cournot's model	
 30.05.2022 – 04.06.2022 Market efficiency Reasons for Market failure 30.05.2022 – 04.06.2022 Public goods and Externalities Transaction costs 30.05.2022 – 04.06.2022 Asymmetric Information Public policy towards Monopoly and Competition 06.06.2022 – 11.06.2022 Marginal Productivity Theory of Distribution Backward Bending Supply Curve of Labour Ricardian and Modern Theory of Rent Quasi-rent 13.06.2022 – 18.06.2022 Net and gross interest Theories of interest 20.06.2022 – 25.06.2022 Nature and Definition of Profit Theories of profit 	16.05.2022 – 21.05.2022	,	
Reasons for Market failure 30.05.2022 – 04.06.2022 Public goods and Externalities Transaction costs 30.05.2022 – 04.06.2022 Asymmetric Information Public policy towards Monopoly and Competition Marginal Productivity Theory of Distribution Backward Bending Supply Curve of Labour Ricardian and Modern Theory of Rent Quasi-rent Net and gross interest Theories of interest Nature and Definition of Profit Theories of profit	23.05.2022 – 28.05.2022	Collusive and non-collusive oligopoly.	
 Transaction costs 30.05.2022 – 04.06.2022 Asymmetric Information Public policy towards Monopoly and Competition 06.06.2022 – 11.06.2022 Marginal Productivity Theory of Distribution Backward Bending Supply Curve of Labour Ricardian and Modern Theory of Rent Quasi-rent 13.06.2022 – 18.06.2022 Net and gross interest Theories of interest 20.06.2022 – 25.06.2022 Nature and Definition of Profit Theories of profit 	30.05.2022 - 04.06.2022		
Public policy towards Monopoly and Competition Marginal Productivity Theory of Distribution Backward Bending Supply Curve of Labour Ricardian and Modern Theory of Rent Quasi-rent Net and gross interest Theories of interest Nature and Definition of Profit Theories of profit	30.05.2022 – 04.06.2022		
Backward Bending Supply Curve of Labour Ricardian and Modern Theory of Rent Quasi-rent 13.06.2022 – 18.06.2022 Net and gross interest Theories of interest 20.06.2022 – 25.06.2022 Nature and Definition of Profit Theories of profit	30.05.2022 – 04.06.2022		
Theories of interest 20.06.2022 – 25.06.2022 Nature and Definition of Profit Theories of profit	06.06.2022 – 11.06.2022	 Backward Bending Supply Curve of Labour Ricardian and Modern Theory of Rent 	
Theories of profit	13.06.2022 – 18.06.2022		
27.06.2022 – 02.07.2022 • Revision of Unit I, II & III	20.06.2022 – 25.06.2022		
	27.06.2022 – 02.07.2022	Revision of Unit I, II & III	

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