## SYLLABUS PLAN: 3<sup>rd</sup> SEMESTER 2024-25 B.A. – II: Macro Economics

## Dr. Laxmi Narayan, Professor, Department of Economics

Week	Topics	Activities	
22.07.2024 -27.07.2024	<ul> <li>Nature and Scope of Macroeconomics</li> <li>Macroeconomic Issues in an Economy</li> </ul>	- Group Discussion 'Macro Economics Issues'	
29.07.2024 -03.08.2024	<ul> <li>Concepts of GDP and National Income</li> <li>Measurement of National Income and Related Aggregates</li> </ul>	- Activity on 'concepts of GDP'	
05.08.2024 -10.08.2024	<ul> <li>Limitations of the GDP concept</li> <li>Nominal and Real Income</li> <li>Methods of measurement of India's National Income by CSO</li> </ul>	- Assignment on Unit -1 and feedback to the students on the assignment.	
12.08.2024 -17.08.2024	<ul> <li>Actual and potential GDP</li> <li>Consumption Function and related concepts</li> <li>Investment Function</li> </ul>	<ul><li>Activity on</li><li>'Consumption Function and Investment Function'</li></ul>	
19.08.2024 -24.08.2024	Determination of Equilibrium GDP in a two sector Economy	- Numerical Exercises in determination of Income in a two sector Economy	
26.08.2024 -31.08.2024	Concept of Investment Multiplier	-Activity on 'multiplier process'	
02.09.2024 -07.09.2024	<ul> <li>Fiscal Policy-definition, objectives, instruments and limitations</li> <li>Determination of Income in three sector economy</li> </ul>	-Numerical Exercises in 'Determination of Income in a Three Sector Economy'	
09.09.2024 -14.09.2024	<ul><li>Impact of Changes in Govt. Expenditure and Taxes</li><li>Net Export Function</li></ul>	-My presentations on Slide share	
16.09.2024 -21.09.2024	<ul> <li>Determination of Income in four sector economy</li> <li>Impact of Changes in Exports and Imports on Equilibrium GDP</li> </ul>	- Numerical Exercises in  'Determination of Income in a Three Sector Economy'	
23.09.2024 -28.09.2024	<ul><li>Introducing Price Level in the Analysis</li><li>Aggregate Demand</li><li>Aggregate Supply</li></ul>	- Class Test - 1 based on Unit-III	
30.09.2024 -05.10.2024	Multiplier Analysis with AD curve and Price level Changes		
07.10.2024 -12.10.2024	<ul> <li>Aggregate Supply in Short Run</li> <li>Determination of equilibrium GDP and price level in Short Run</li> </ul>		
14.10.2024 -19.10.2024	Aggregate Supply in Long Run	Class Test – II based on Unit-IV	

21.10.2024 -26.10.2024	Deterr Long	mination of equilibrium GDP and price level in Run			
One week Diwali vacations from 27.10.2024 to 03.11.2024					
04.11.2024 -09.11.2024		Impact of Shocks on GDP and Prices			
11.11.2024 -16.11.2024		Revision of Unit-1 & II			
18.11.2024 -23.11.2024		Revision of Unit –III & IV			
University examination from 25.11.2024					

## Note:

- The question paper will consist of 9 questions. The candidate will be asked to attempt 5 questions in all, selecting one question from each unit. Question 9 shall be compulsory consisting of short answer type nine questions of two marks each and spread over the entire syllabus. All questions will carry equal marks.
- Internal Assessment would be of 20 Marks. 05 marks are for class assignment, 10 marks for two class tests and 05 marks for attendance

## **Book recommended (selected):**

- o R.G. Lipsey and K.A. Chrystal: *Principles of Economics* (Latest Edition) (Oxford University Press).
- o Joseph E. Stiglitz and Carl E. Walsh *Principles of Macroeconomics*, W.W. Norton & Company, Inc., New York, N.Y.
- o Paul A. Samuelson and William D. Nordhans (Indian Adoptation by Sudip Choudhary and Anindya Sen): *Economics*, Tata Mcgraw Hill, New Delhi
- N. Gregorgy Mankin: Principles of Macro Economics, Cengage Learning India Pvt. Ltd. New Delhi.
- o Ackley, G (1978), Macroeconomics: Theory and Policy, Macmillan, New York.
- o Banson, W.a. (1989), *Macroeconomic Theory and Policy (3rd Ed.)*, Harper & Row, New York.
- o Shapiro, E (1996), *Macroeconomic Analysis*. Galgotia Publication, New Delhi.

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